

Plano

Independent School District

2022-2023 Official Budget

July 1, 2022 – June 30, 2023

Plano Independent School District

2022-2023 Official Budget

Administration

Dr. Theresa Williams

Superintendent

Johnny Hill

Deputy Superintendent Business & Employee Services

Dr. Selenda Anderson

Deputy Superintendent Leadership & Operations

Lisa Wilson

Deputy Superintendent Teaching, Learning & Life
Readiness

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Assistant Superintendent for Employee Services

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Dr. Courtney Gober

Assistant Superintendent for Student, Family and
Community Engagement

Board of Trustees

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Dr. Heather Wang

Cody Weaver



TEAMWORK FOR EXCELLENCE

PLANO

Independent School District

OUR VISION

Committed to Excellence

Dedicated to Caring

Powered by Learning

Plano ISD Proud

OUR
— PLANO ISD —
LEARNING COMMUNITY WILL
EDUCATE, INSPIRE & EMPOWER
EVERY STUDENT
TO ACTIVATE THEIR UNIQUE POTENTIAL
IN A DYNAMIC WORLD.
PLANO ISD MISSION

OUR MISSION

Our **Plano ISD** learning community will **educate, inspire** and **empower** every student to activate their unique potential in a dynamic world.

Table of Contents

Board of Trustees	1
Highlights	5
Overview	5
Analysis of Projected Budget	7
Financial Status	8
Legal Requirements	9
District Regulations	9
Preparation	9
Tax Rate Adoption.....	10
Budget Planning	10
Reporting.....	11
Control and Accountability	11
Budget Amendments	11
Acknowledgments.....	11
LEGALLY ADOPTED FUNDS	12
Chart: Legally Adopted Funds	13
GENERAL FUND	14
Budget Overview.....	15
Revenue Sources	16
Chart: General Fund Revenues	17
Budget Comparison.....	18
Expenditure Summary by Function & Object	22
Charts: Expenditures by Function	23
Charts: Expenditures by Object & Area	24
DEBT SERVICE FUND	25
Budget Overview.....	26
Debt Service Payment Schedule.....	27
Total Bonded Debt Outstanding	28
FOOD and NUTRITIONAL SERVICES FUND	29
Budget Overview.....	30
SUPPLEMENTARY INFORMATION	31
Budget Calendar	32

Property Values & Estimated Tax Revenues	34
Property Values History	35
Impact of Budget on Taxpayers.....	36
Tax Rate History.....	37
Recapture History	38
Notice of Public Meeting to Discuss Budget & Proposed Tax Rate	39
No-New-Revenue and Voter-Approved Tax Rate Calculation	41
Student Enrollment Projections	42
Historical Average Daily Attendance	43
Student Allotments	44
Special Revenue Funds.....	45

Plano Independent School District

2022-2023 Official Budget

Overview

This budget document and the comprehensive annual financial report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current, and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The Plano Independent School District (the "District") is committed to sound financial management through integrity, prudent stewardship, planning, accountability, full disclosure and open communication. The following document represents the financial plan for the Plano Independent School District for the 2022-2023 fiscal year.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives.

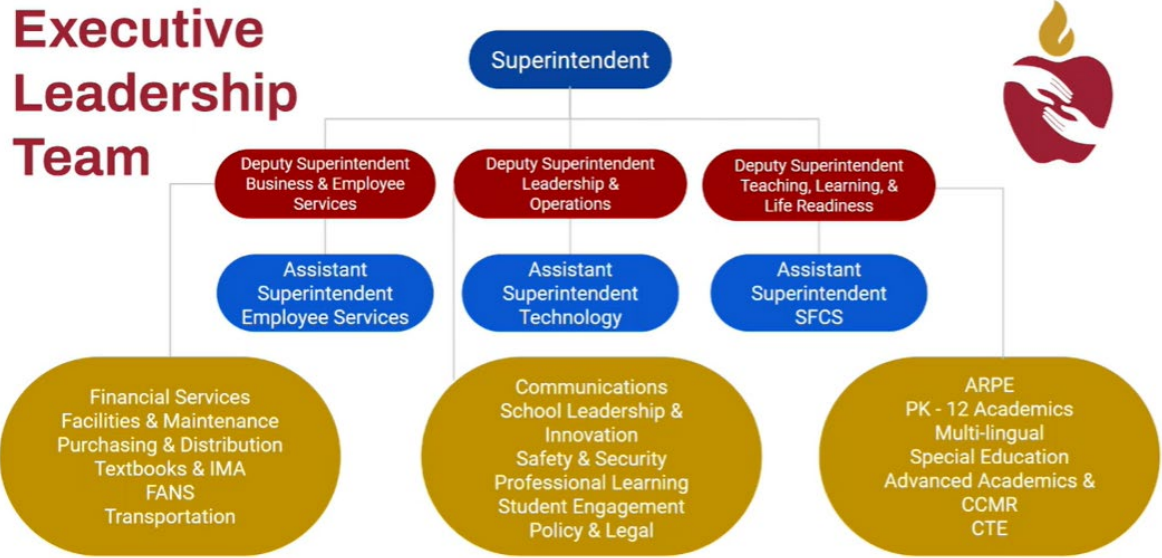
With the commitment to the Districts Strategic Plan, Pillar 5 (Strategic Resource Management) calls for the District to be

Highlights

- Projected student enrollment of 48,927
- Leadership Reorganization
- Compensation Structure

good stewards of resources and to strategically and equitably manage those resources. Part of that strategic plan was to continue zero-based budgeting. This process consisted of a line by line cost benefit analysis looking for efficiencies and the best way to keep funds directed towards District priorities. In response to declining enrollment and inflationary cost and keeping in line with the District’s strategic plan, the District as leveraged an opportunity to restructure its leadership team. This Executive Leadership Reorganization will create an improvement in operations, increase the overall support for the campuses, create efficiencies and cost savings. This will be obtained through reduction of cabinet level positions by repurposing vacant positions and streamline workflow, processes, systems through restructuring of roles and responsibilities.

The Executive Leadership team will consist of three divisions as indicated below under the new organization chart.



As part of the District’s Strategic Plan, Pillar 3 (Talent Acquisition, Support and Growth), during the past year, the District addressed and implemented compensation for Substitute’s, Bus Drivers and Bus Assistants, as these areas became a critical and urgent issue. Increasing the pay in these areas gave the District the competitive edge needed to maintain daily operations and learning needs.

During the budget process, the District evaluated inflation cost and surrounding districts to ascertain the alignment of compensation necessary to stay competitive and retain talent.

Proposed Compensation for 2022-2023

All Employees

- 4% general pay increase on the control rate for teachers, librarians and nurses
- Increase starting salary to \$58,250 for bachelor's degree teachers with no experience and \$60,250 for master's degree teachers with no experience
- 3% general pay increase on the control rate for all other employees
- Increase district contribution for employee health insurance to \$315/month
- Retention Stipend and New Employee Stipend (Sept/Oct) - \$1,000 for teachers and \$500 for all other employees

Strategic Pay Adjustments

- Increase pay structure for mechanics
- Increase pay structure for cafeteria specialists and cashiers
- Increase pay structure for special education paraprofessionals
- Increase stipend for bilingual certified teachers to \$4,000
- Increase structured special education stipend to \$3,000

Analysis of Projected Budget

The District's approach to coping with the combination of declining enrollment and a restricted funding environment, while still maintaining an excellence in academic standards, has ensured that the budget process is instructionally driven and guided by the Strategic Plan. Part of this process consist of reviewing fund balance for cash flow and sustainability. With current inflation factors at 8%+ and built in fixed inflation on contracts, the budget was held to an overall 4% increase in appropriations with the majority of that being the increase of recapture. Certified property values increased 7.36% which will generate \$13.4 million in property tax revenue. This is offset with an increase in recapture of \$13.9 million, resulting in the District recapturing more than collections.

Over the past 5 years our student enrollment has decreased approximately 6.9%. To ensure the District is efficient with our staffing and strategically working on this ratio, over the past 5 years the District has decreased staffing approximately 7%.

As the District continues to strategically plan, up for consideration is evaluating going to the community for a Voter Approved Tax Ratification Election (VATR). This possibility could result in approximately an additional \$9.2 million dollars into the M&O Budget and a tax rate

savings to the property owners. This would be done by maximizing Level I and Level 2 Tier II pennies, by having an increase in the tax rate on the M&O side with a correlating decrease on the I&S side. The net effect will maintain the integrity of the tax compression for the tax payers and have an effect on the M&O budget would potentially reduce the current proposed deficit budget of \$38.9 million to \$29.7 million.

Financial Status

Plano ISD consistently receives strong ratings under financial accountability systems. The District proudly carries one of the highest stand-alone credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AAA/AA+ by Moody's Investor Service and Standard & Poor's Rating Services, respectively. PISD received the highest rating of "Superior" under the 2021 School FIRST (Financial Integrity Rating System of Texas) rating released by the Texas Education Agency (TEA) and has received nearly perfect scores and the highest possible rating of Superior every year the rating has been released.

The District has received from the Association of School Business Officials (ASBO) International its first Meritorious Budget Award for excellence in budget presentation for the 2021–2022 budget year. This program promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget. After a rigorous review by professional auditors, the award is conferred only on school districts that have met or exceeded the program's stringent criteria.

The District has received from the Texas Comptroller of Public Account the award of "Transparency Stars" for traditional finances and debt service. This achievement is for exemplary efforts in creating financial transparency around public services and spending decisions. The Transparency Stars program recognizes local governments across Texas that are striving to meet a high standard for financial transparency online.

The District has received the "Certificate of Achievement for Excellence in Financial Reporting" awarded by the Government Finance Officers Association for 38 consecutive years. This award encourages and assists state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

The District continues its legacy of high achievement by completing a year-long strategic planning process for 2019-2023. This in-depth, self-examination process concluded with the creation of Beliefs/Vision/Mission and 5 pillars of focus. During the development of the District's financial plan, it culminated each area of the strategic plan to help ensure the success of these plans for the District's future.

Legal Requirements

Federal, state, and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund, and Food and Nutritional Services Fund.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently June 19th for districts with a June 30th fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days' public notice in a newspaper for the adoption of the district budget and posting a comparative proposed budget to the District's website.

The Board of Trustees must adopt the prepared budget no later than June 30th. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA.

District Regulations

Preparation

A proposed budget shall be prepared by the Superintendent and Deputy Superintendent Business & Employee Services with participation of campus and department stakeholders within the provision of the Strategic Plan and state mandated guidelines for programs.

The budget shall include four basic segments for review and evaluation:

- Revenues
- Personnel Needs/Costs
- Operational Costs
- Capital and other non-project costs

The budget process will include Board of Trustee budget workshops for the development of each segment, which provide for citizen feedback regarding the process, and will allow for sufficient time for the Board of Trustees to address the strategic plan and fiscal issues.

The proposed budget and all preliminary budgetary information will be available on the District's website for public view.

Tax Rate Adoption

The District may not adopt a tax rate until after the District receives the certified appraisal roll as required by Section 26.01 of the Property Tax Code on July 25th of each year. In the event that the tax rate exceeds the rate proposed in the District's notice prepared for the budget hearing or the District's rollback rate as determined under Section 26.08 of the Property Tax Code, the District must publish a revised notice and hold another public meeting before adopting the tax rate. The District shall adopt its tax rate no later than September 30th.

Budget Planning

The budget planning is a seven-month process that starts in November of each year. The District builds its budget priorities around its vision and mission. During the budget process, the goal of the District was to evaluate expenditures to determine cost benefit, implement a zero-based budget process for departments, provide campuses allocations that meet the needs of the students and adhere to state and federal guidelines. While following those priorities, the district's charge is to monitor spending in a way that results in the most efficient use of resources, within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment is maintained between the overall budget and the district/school planning that helps the District be more efficient in meeting established priorities.

The budget process will be coordinated so that major strategic issues are identified prior to the budget approval date. This will allow the Board of Trustees adequate time for consideration of appropriate decisions and analysis of the associated financial impacts.

The critical needs of the district are programs that directly serve students; the employees of the district who administer and deliver those programs and the facilities required to support students. Within those categories the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees, and the community to address how best to meet those critical needs in the budget process. In addition, parents and community members can make comments in public budget hearings at Board meetings.

Personnel is a critical need and a critical resource, and as a total expenditure accounts for a majority of the overall district budget in Plano ISD as is the case in all school districts. Decisions regarding staffing and hiring are made carefully. In order to assure that compensation levels are appropriate for various positions, Plano ISD annually arranges for TASB (Texas Association of School Boards) consultants to study all salaries.

Staffing ratios (students to staff) are in place and followed at every campus; these account for all personnel needed to operate a campus, and provide additional direction beyond

classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

Reporting

Budget evaluation is a continuous process and part of each month's activities. Monthly financial reports will be presented to the Board of Trustees in a format appropriate to enable the Board to understand the overall budget and financial status of the District.

Control and Accountability

Each campus and departmental administrator will be responsible for the administration and oversight of his or her budget which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department budget for compliance with spending limitations. Campus and departmental administrators may transfer allocations within function code with prior approval of the appropriate administrator and the Chief Financial Officer. Transfers of personnel budgets, transfers between function codes, and certain other District level allocations may not be transferred without the prior approval of the Board of Trustees.

Budget Amendments

The District budget shall be amended as necessary, based on financial and economic factors. The budget must be amended prior to exceeding a functional expenditure category in the total District budget. The Board of Trustees may authorize an amendment to the budget for those items not included in the originally approved budget due to unforeseen circumstances.

Acknowledgments

We appreciate the continuing support of the Plano Independent School District Board of Trustees and the Community for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement and maintain excellent educational opportunities to meet the unique needs of all students of the Plano Independent School District.

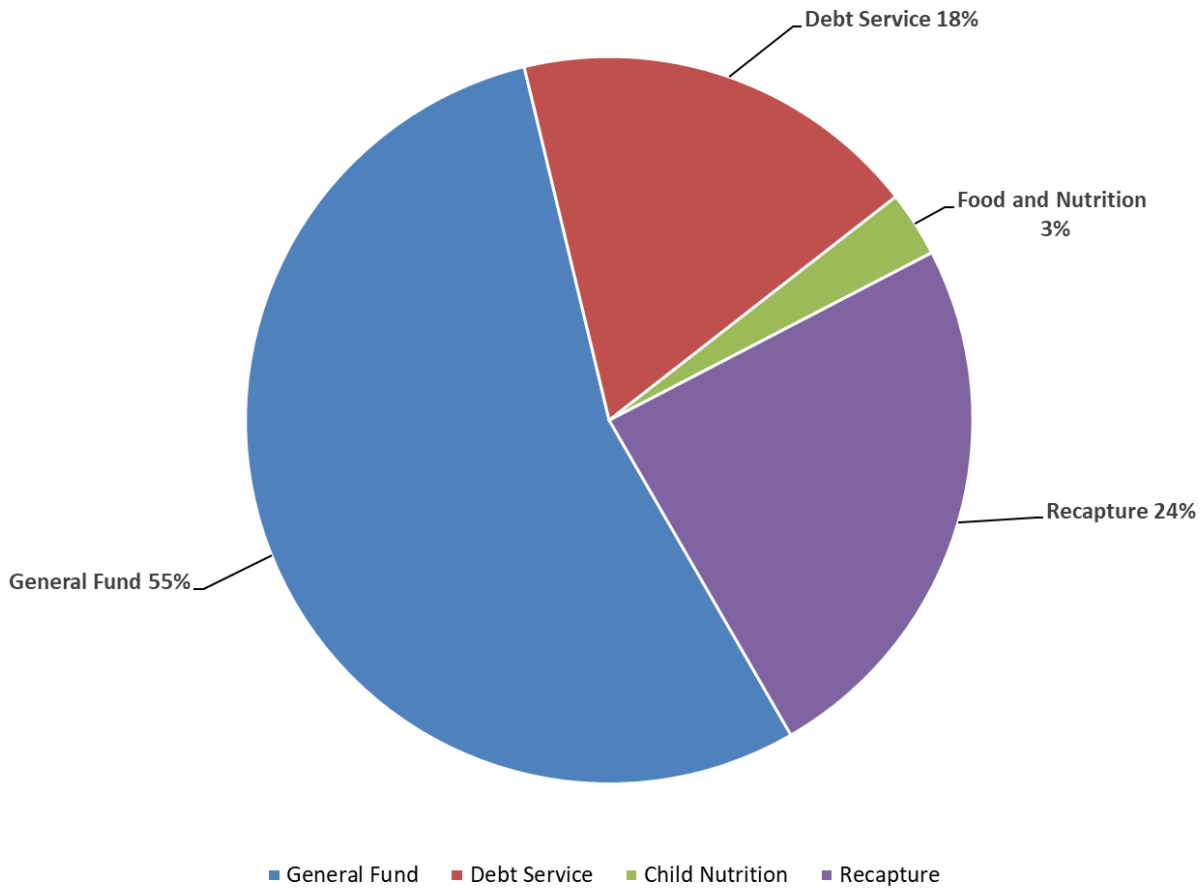
Theresa Williams, Superintendent

Johnny Hill, Deputy Superintendent
Business & Employee Services

**Plano Independent School District
Proposed Budget
Legally Adopted Funds
2022 - 2023**

	General Operating	Debt Service	Food and Nutrition Svs
Revenues and Other Sources:			
Local Revenues	\$ 644,205,264	\$ 169,080,640	\$ 11,223,591
State Program Revenues	47,458,123	950,000	585,600
Federal Program Revenues	6,608,260	150,000	15,448,761
Total Revenue and Other Resources	\$ 698,271,647	\$ 170,180,640	\$ 27,257,952
Expenditures:			
11- Instruction	\$ 324,142,723	\$ -	\$ -
12- Instr. Resources & Media	7,419,931	-	-
13- Curriculum/Instructional Staff Dev.	9,993,156	-	-
21- Instructional Leadership	5,379,480	-	-
23- School Leadership	29,944,775	-	-
31- Guidance & Counseling	25,452,717	-	-
32- Social Work Services	1,614,641	-	-
33- Health Services	6,706,352	-	-
34- Transportation	18,906,287	-	-
35- Food Services	12,576	-	27,248,952
36- Cocurricular/Extracurricular Activities	8,314,231	-	-
41- General Administration	12,467,304	-	-
51- Maintenance & Operations	37,513,742	-	9,000
52- Security Services	5,287,740	-	-
53- Data Processing	8,134,469	-	-
61- Community Services	2,949,801	-	-
71- Debt Administration-Principal	-	146,408,175	-
71- Debt Service-Interest	-	23,727,465	-
71- Debt Service-Fees	-	45,000	-
81- Capital Improvements	-	-	-
91- Intergovernmental Charges	226,913,560	-	-
92- Incremental Costs	35,000	-	-
93- Payments to Fiscal Agent	55,000	-	-
95- Payments to JJAEP	70,000	-	-
99- Other Intergovernmental Charges	5,444,243	-	-
Total Expenditures	\$ 736,757,732	\$ 170,180,640	\$ 27,257,952
Other Financing Sources/Uses			
Operating Transfers In	\$ 500,000	\$ -	\$ -
Operating Transfers (Out)	(913,915)	-	-
Total Other Financing Sources/Uses	\$ (413,915)	\$ -	\$ -
Net Operating Results	\$ (38,900,000)	\$ -	\$ -

Plano Independent School District
Legally Adopted Funds
2022-2023



GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the state. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

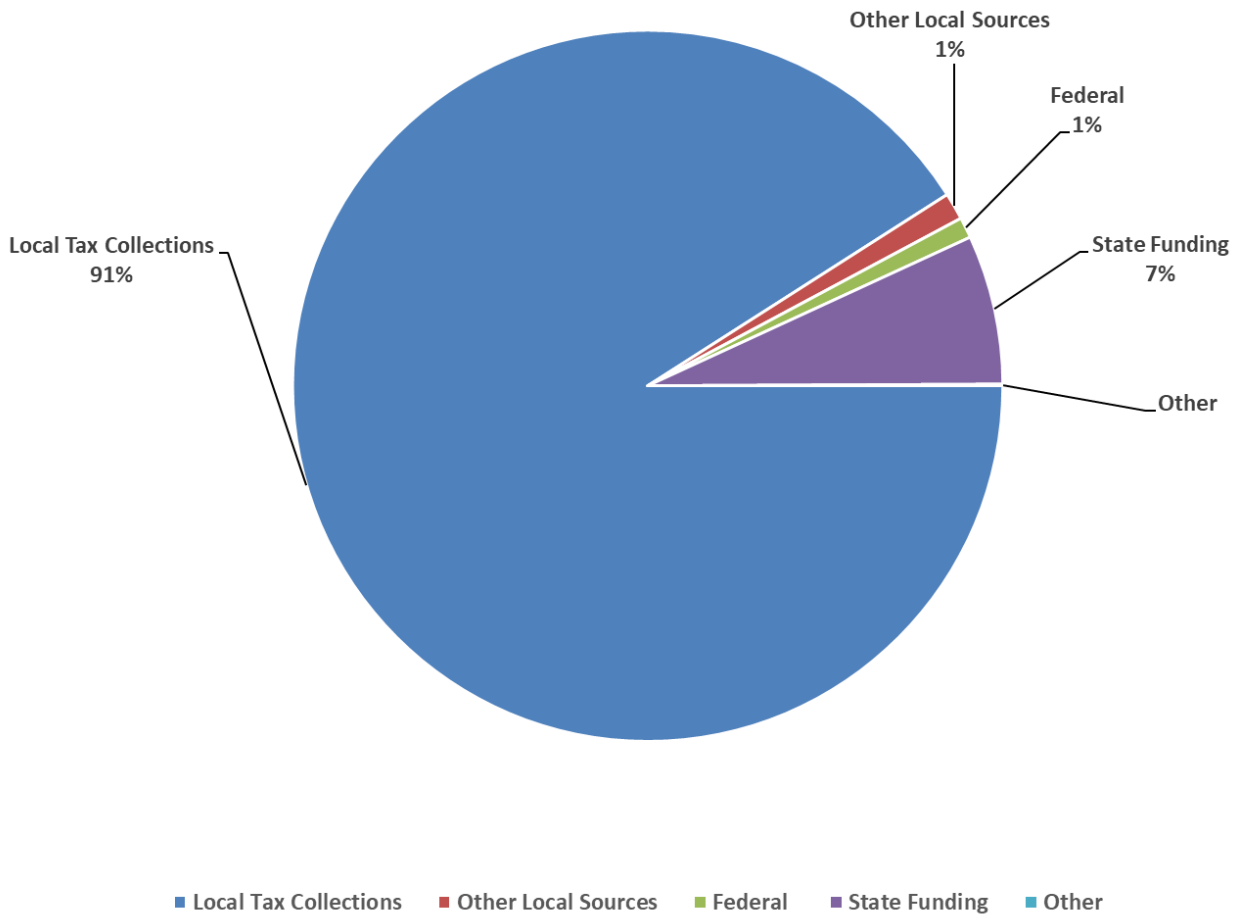
**Plano Independent School District
General Fund
Budget Overview**

	2021-2022 Original Budget	2021-2022 Amended Budget	2022-2023 Proposed Budget	Change from Amended Budget
Revenues:				
Local Sources	\$ 623,711,500	\$ 630,159,604	\$ 644,205,264	\$ 14,045,660
State Sources	35,169,428	45,768,050	47,458,123	1,690,073
Federal Sources	6,151,742	6,151,742	6,608,260	456,518
TOTAL REVENUES	\$ 665,032,670	\$ 682,079,396	\$ 698,271,647	\$ 16,192,251
Expenditures:				
Function 11 - Instruction	\$ 311,490,537	\$ 311,267,320	\$ 324,142,723	\$ 12,875,403
Function 12 - Instr. Resources & Media	7,317,696	7,316,822	7,419,931	103,109
Function 13 - Curriculum & Instructional Staff Dev.	9,035,735	9,137,189	9,993,156	855,967
Function 21 - Instructional Leadership	5,051,750	5,045,632	5,379,480	333,848
Function 23 - School Leadership	29,568,242	29,618,659	29,944,775	326,116
Function 31 - Guidance & Counseling	24,906,925	24,978,323	25,452,717	474,395
Function 32 - Social Work Services	2,341,368	2,343,368	1,614,641	(728,727)
Function 33 - Health Services	6,461,404	6,467,851	6,706,352	238,501
Function 34 - Transportation	16,003,303	16,005,903	18,906,287	2,900,384
Function 35 - Food Service	13,296	13,296	12,576	(720)
Function 36 - Cocurricular/Extracurricular Activities	7,675,737	7,655,576	8,314,231	658,655
Function 41 - General Administration	11,436,650	11,427,891	12,467,304	1,039,413
Function 51 - Maintenance & Operations	45,545,921	38,140,595	37,513,742	(626,852)
Function 52 - Security Services	5,143,251	5,191,623	5,287,740	96,117
Function 53 - Data Processing	7,148,032	7,138,032	8,134,469	996,437
Function 61 - Community Services	2,907,406	2,931,918	2,949,801	17,883
Function 71 - Debt Service	-	-	-	-
Function 81 - Capital Improvements	-	-	-	-
Function 92 - Incremental Costs	35,000	35,000	35,000	-
Function 93 - Payments to Fiscal Agent	55,000	55,000	55,000	-
Function 95 - Payments to JJAEP	70,000	70,000	70,000	-
Function 99 - Other Intergovernmental Charges	5,183,842	5,183,842	5,444,243	260,401
TOTAL OPERATING EXPENDITURES	\$ 497,391,095	\$ 490,023,839	\$ 509,844,171	\$ 19,820,331
Function 91 - Intergovernmental Charges	\$ 187,939,208	\$ 212,943,978	\$ 226,913,560	\$ 13,969,582
TOTAL ALL EXPENDITURES	\$ 685,330,304	\$ 702,967,817	\$ 736,757,732	\$ 33,789,913
Other Financing Sources/Uses				
Other Sources	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	1,500,000	-	500,000	500,000
Operating Transfers (Out)	(863,188)	(863,188)	(913,915)	(50,727)
Total Other Financing Sources/Uses	\$ 636,812	\$ (863,188)	\$ (413,915)	\$ 449,273
Net Operation Results	\$ (19,660,822)	\$ (21,751,609)	\$ (38,900,000)	\$ (17,148,389)
Beginning Fund Balance	\$ 276,390,081	\$ 276,390,081	\$ 254,638,472	
Ending Fund Balance	\$ 256,729,259	\$ 254,638,472	\$ 215,738,472	

**Plano Independent School District
General Fund
Revenue Sources**

	2021-2022 Amended Budget	2022-2023 Proposed Budget	Change
LOCAL & OTHER SOURCES			
Local Taxes - Current Year	\$ 620,572,198	\$ 633,931,299	\$ 13,359,101
Local Taxes - Prior Years	1,700,000	1,700,000	-
Local Tax Penalties & Interest	1,600,000	1,600,000	-
Earning from Investments	1,000,000	2,000,000	1,000,000
Tuition - ECS	105,000	105,000	-
Tuition - Fare Busing	435,000	435,000	-
Tuition - Other	1,890,000	1,024,565	(865,435)
Gate Receipts & Athletics	816,500	836,500	20,000
Misc. Local Revenues	823,770	1,297,900	474,130
Rents and Building Use Fees	950,000	1,005,000	55,000
Gifts and Bequests	267,136	270,000	2,864
Total Local and Other Sources	\$ 630,159,604	\$ 644,205,264	\$ 14,045,660
STATE SOURCES			
Per Capita Apportionment	\$ 18,938,582	\$ 20,708,123	\$ 1,769,541
Foundation School Fund	-	750,000	750,000
Misc. State Revenues	46	-	(46)
TRS On-behalf Payments	25,500,000	26,000,000	500,000
Other State	1,329,422	-	(1,329,422)
Total State Sources	\$ 45,768,050	\$ 47,458,123	\$ 1,690,073
FEDERAL SOURCES			
SHARS	\$ 4,000,000	\$ 4,500,000	\$ 500,000
ROTC	265,000	265,000	-
Indirect Cost	350,000	350,000	-
BABS Rebate	1,536,742	1,493,260	(43,482)
Total Federal Sources	\$ 6,151,742	\$ 6,608,260	\$ 456,518
Total Local, State and Federal Revenue	\$ 682,079,396	\$ 698,271,647	\$ 16,192,251
OTHER SOURCES			
Other Sources	\$ -	\$ -	\$ -
Transfers In	-	500,000	500,000
	\$ -	\$ 500,000	\$ 500,000
TOTAL REVENUE ALL SOURCES	\$ 682,079,396	\$ 698,771,647	\$ 16,692,251

Plano Independent School District
General Fund Revenues
FY 2022-2023



**Plano Independent School District
General Fund
Budget Comparison**

	2021-2022 Original Budget	2021-2022 Amended Budget	2022-2023 Proposed Budget	Change from Amended Budget
Revenues:				
Local Sources	\$ 623,711,500	\$ 630,159,604	\$ 644,205,264	\$ 14,045,660
State Sources	35,169,428	45,768,050	47,458,123	1,690,073
Federal Sources	6,151,742	6,151,742	6,608,260	456,518
TOTAL REVENUES	\$ 665,032,670	\$ 682,079,396	\$ 698,271,647	\$ 16,192,251
Expenditures:				
Function 11 - Instruction				
6100 Payroll	\$ 298,519,122	\$ 298,269,988	\$ 310,384,729	\$ 12,114,741
6200 Contracted Services	5,218,965	5,334,610	5,307,902	(26,707)
6300 Supplies & Materials	6,523,369	6,464,875	7,215,660	750,785
6400 Other Operating	1,219,081	1,197,848	1,224,433	26,585
6600 Capital Outlay	10,000	-	10,000	10,000
Total 11 - Instruction	\$ 311,490,537	\$ 311,267,320	\$ 324,142,723	\$ 12,875,403
Function 12 - Instr. Resources & Media				
6100 Payroll	\$ 6,428,552	\$ 6,428,553	\$ 6,638,677	\$ 210,124
6200 Contracted Services	26,600	20,733	34,000	13,267
6300 Supplies & Materials	857,808	862,118	733,840	(128,278)
6400 Other Operating	4,736	5,418	13,414	7,996
6600 Capital Outlay	-	-	-	-
Total 12 - Instr. Resources & Media	\$ 7,317,696	\$ 7,316,822	\$ 7,419,931	\$ 103,109
Function 13 - Curriculum/Instructional Staff Dev.				
6100 Payroll	\$ 7,917,702	\$ 7,873,700	\$ 8,332,870	\$ 459,170
6200 Contracted Services	361,748	392,371	915,844	523,473
6300 Supplies & Materials	334,656	351,418	281,447	(69,971)
6400 Other Operating	421,629	519,699	462,995	(56,704)
6600 Capital Outlay	-	-	-	-
Total 13 - Curr. / Instr. Staff Dev.	\$ 9,035,735	\$ 9,137,189	\$ 9,993,156	\$ 855,967
Function 21 - Instructional Leadership				
6100 Payroll	\$ 4,772,046	\$ 4,786,046	\$ 5,092,682	\$ 306,637
6200 Contracted Services	98,818	80,374	88,340	7,966
6300 Supplies & Materials	45,350	43,859	50,936	7,077
6400 Other Operating	135,536	135,353	147,522	12,169
6600 Capital Outlay	-	-	-	-
Total 21 - Instructional Leadership	\$ 5,051,750	\$ 5,045,632	\$ 5,379,480	\$ 333,848
Function 23 - School Leadership				
6100 Payroll	\$ 29,215,452	\$ 29,218,297	\$ 29,591,871	\$ 373,574
6200 Contracted Services	44,362	46,044	33,610	(12,434)
6300 Supplies & Materials	273,970	309,080	263,875	(45,205)
6400 Other Operating	34,458	45,239	55,419	10,180
6600 Capital Outlay	-	-	-	-
Total 23 - School Leadership	\$ 29,568,242	\$ 29,618,659	\$ 29,944,775	\$ 326,116

**Plano Independent School District
General Fund
Budget Comparison**

	2021-2022 Original Budget	2021-2022 Amended Budget	2022-2023 Proposed Budget	Change from Amended Budget
Function 31 - Guidance & Counseling				
6100 Payroll	\$ 22,910,625	\$ 22,864,825	\$ 23,330,938	\$ 466,113
6200 Contracted Services	396,997	448,557	274,432	(174,125)
6300 Supplies & Materials	1,487,792	1,540,563	1,710,445	169,882
6400 Other Operating	111,511	109,377	136,902	27,525
6600 Capital Outlay	-	15,000	-	(15,000)
Total 31 - Guidance & Counseling	\$ 24,906,925	\$ 24,978,323	\$ 25,452,717	\$ 474,395
Function 32 - Social Work Services				
6100 Payroll	\$ 2,291,419	\$ 2,293,419	\$ 1,534,079	\$ (759,340)
6200 Contracted Services	23,750	22,614	31,250	8,636
6300 Supplies & Materials	17,814	20,817	28,300	7,483
6400 Other Operating	8,385	6,518	21,012	14,494
Total 32 - Social Work Services	\$ 2,341,368	\$ 2,343,368	\$ 1,614,641	\$ (728,727)
Function 33 - Health Services				
6100 Payroll	\$ 6,314,369	\$ 6,318,079	\$ 6,507,149	\$ 189,071
6200 Contracted Services	13,360	14,660	13,560	(1,100)
6300 Supplies & Materials	119,395	124,793	173,867	49,074
6400 Other Operating	14,280	10,320	11,776	1,456
6600 Capital Outlay	-	-	-	-
Total 33 - Health Services	\$ 6,461,404	\$ 6,467,851	\$ 6,706,352	\$ 238,501
Function 34 - Transportation				
6100 Payroll	\$ 13,544,775	\$ 13,528,010	\$ 16,148,739	\$ 2,620,729
6200 Contracted Services	759,900	759,900	775,975	16,075
6300 Supplies & Materials	2,532,619	2,530,073	2,776,819	246,746
6400 Other Operating	(873,991)	(853,626)	(795,246)	58,380
6600 Capital Outlay	40,000	41,546	-	(41,546)
Total 34 - Transportation	\$ 16,003,303	\$ 16,005,903	\$ 18,906,287	\$ 2,900,384
Function 35 - Food Service				
6100 Payroll	\$ 13,296	\$ 13,296	\$ 12,576	\$ (720)
6200 Contracted Services	-	-	-	-
6400 Other Operating	-	-	-	-
Total 35 - Food Service	\$ 13,296	\$ 13,296	\$ 12,576	\$ (720)
Function 36 - Cocurricular/Extracurricular Activities				
6100 Payroll	\$ 4,131,098	\$ 4,080,976	\$ 4,288,674	\$ 207,698
6200 Contracted Services	698,144	724,227	725,960	1,733
6300 Supplies & Materials	782,112	784,951	691,711	(93,240)
6400 Other Operating	2,064,383	2,065,422	2,607,886	542,464
6600 Capital Outlay	-	-	-	-
Total 36 - Cocurricular/Extracurricular Activities	\$ 7,675,737	\$ 7,655,576	\$ 8,314,231	\$ 658,655
Function 41 - General Administration				
6100 Payroll	\$ 7,957,132	\$ 7,856,007	\$ 8,516,312	\$ 660,305
6200 Contracted Services	2,182,867	2,283,501	2,282,052	(1,449)
6300 Supplies & Materials	149,474	179,403	136,744	(42,659)
6400 Other Operating	1,147,177	1,108,980	1,532,196	423,216
6600 Capital Outlay	-	-	-	-
Total 41 - General Administration	\$ 11,436,650	\$ 11,427,891	\$ 12,467,304	\$ 1,039,413

**Plano Independent School District
General Fund
Budget Comparison**

	2021-2022 Original Budget	2021-2022 Amended Budget	2022-2023 Proposed Budget	Change from Amended Budget
Function 51 - Maintenance & Operations				
6100 Payroll	\$ 8,814,190	\$ 8,828,303	\$ 8,017,621	\$ (810,682)
6200 Contracted Services	29,668,927	22,067,892	22,539,722	471,830
6300 Supplies & Materials	2,402,969	2,619,761	2,210,175	(409,586)
6400 Other Operating	4,272,835	4,234,338	4,649,224	414,886
6600 Capital Outlay	387,000	390,301	97,000	(293,301)
Total 51 - Maintenance & Operations	\$ 45,545,921	\$ 38,140,595	\$ 37,513,742	\$ (626,852)
Function 52 - Security Services				
6100 Payroll	\$ 1,442,698	\$ 1,452,698	\$ 1,656,669	\$ 203,971
6200 Contracted Services	3,461,545	3,417,662	3,306,195	(111,467)
6300 Supplies & Materials	141,710	212,591	219,451	6,861
6400 Other Operating	97,298	96,673	105,425	8,752
6600 Capital Outlay	-	12,000	-	(12,000)
Total 52 - Security Services	\$ 5,143,251	\$ 5,191,623	\$ 5,287,740	\$ 96,117
Function 53 - Data Processing				
6100 Payroll	\$ 3,913,218	\$ 3,571,978	\$ 4,746,129	\$ 1,174,151
6200 Contracted Services	1,620,490	1,941,753	1,814,150	(127,603)
6300 Supplies & Materials	1,600,004	1,604,981	1,545,190	(59,791)
6400 Other Operating	14,320	19,320	29,000	9,680
6600 Capital Outlay	-	-	-	-
Total 53 - Data Processing	\$ 7,148,032	\$ 7,138,032	\$ 8,134,469	\$ 996,437
Function 61 - Community Services				
6100 Payroll	\$ 2,659,205	\$ 2,624,045	\$ 2,687,255	\$ 63,210
6200 Contracted Services	157,330	185,922	134,275	(51,647)
6300 Supplies & Materials	40,279	53,368	60,431	7,063
6400 Other Operating	50,592	68,583	67,840	(743)
6600 Capital Outlay	-	-	-	-
Total 61 - Community Services	\$ 2,907,406	\$ 2,931,918	\$ 2,949,801	\$ 17,883
Function 71 - Debt Service				
6500 Debt Service	\$ -	\$ -	\$ -	\$ -
Total 71 - Debt Service	\$ -	\$ -	\$ -	\$ -
Function 81 - Capital Improvements				
6100 Payroll	\$ -	\$ -	\$ -	\$ -
6300 Supplies & Materials	-	-	-	-
6600 Capital Outlay	-	-	-	-
Total 81 - Capital Improvements	\$ -	\$ -	\$ -	\$ -
Function 92 - Incremental Costs				
6200 Contracted Services	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Total 92 - Incremental Costs	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Function 93 - Payments to Fiscal Agent				
6400 Other Operating	\$ 55,000	\$ 55,000	\$ 55,000	\$ -
Total 93 - Payments to Fiscal Agent	\$ 55,000	\$ 55,000	\$ 55,000	\$ -

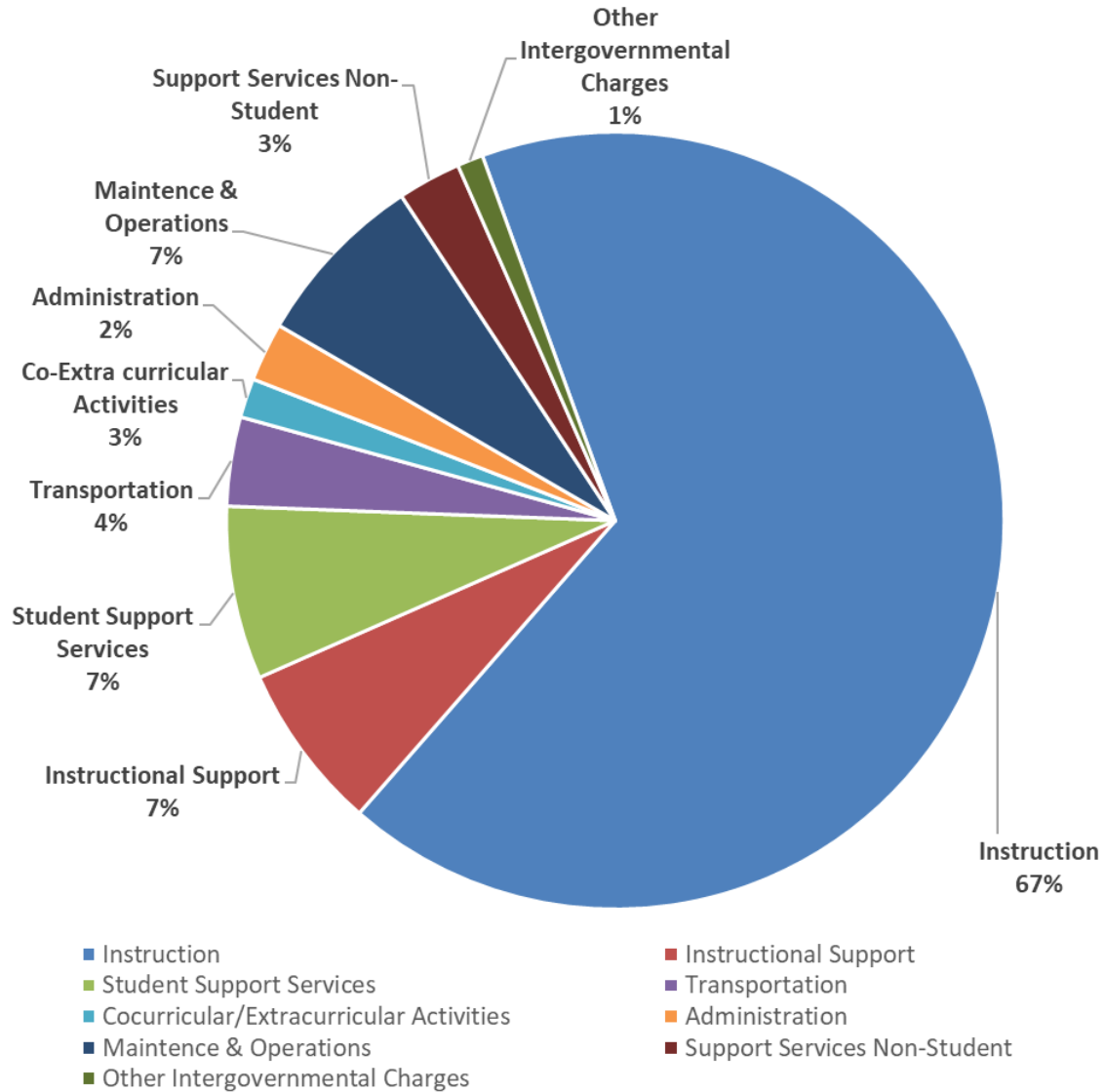
**Plano Independent School District
General Fund
Budget Comparison**

	2021-2022 Original Budget	2021-2022 Amended Budget	2022-2023 Proposed Budget	Change from Amended Budget
Function 95 - Payments to JJAEP				
6200 Contracted Services	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Total 95 - Payments to JJAEP	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Function 99 - Other Intergovernmental Charges				
6200 Contracted Services	\$ 5,183,842	\$ 5,183,842	\$ 5,444,243	\$ 260,401
Total 99 - Other Intergovernmental Charges	\$ 5,183,842	\$ 5,183,842	\$ 5,444,243	\$ 260,401
TOTAL OPERATING EXPENDITURES	\$ 497,391,095	\$ 490,023,839	\$ 509,844,171	\$ 19,820,331
Function 91 - Intergovernmental Charges				
6200 Chapter 41 Option 3 Payment	\$ 187,939,208	\$ 212,943,978	\$ 226,913,560	\$ 13,969,582
TOTAL ALL EXPENDITURES	\$ 685,330,304	\$ 702,967,817	\$ 736,757,732	\$ 33,789,913
Other Financing Sources/Uses				
Other Sources	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	1,500,000	-	500,000	500,000
Operating Transfers (Out)	(863,188)	(863,188)	(913,915)	(50,727)
Total Other Financing Sources/Uses	\$ 636,812	\$ (863,188)	\$ (413,915)	\$ 449,273
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (19,660,822)	\$ (21,751,609)	\$ (38,900,000)	\$ (17,148,389)
Beginning Fund Balance	\$ 276,390,081	\$ 276,390,081	\$ 254,638,472	
Ending Fund Balance	\$ 256,729,259	\$ 254,638,472	\$ 215,738,472	

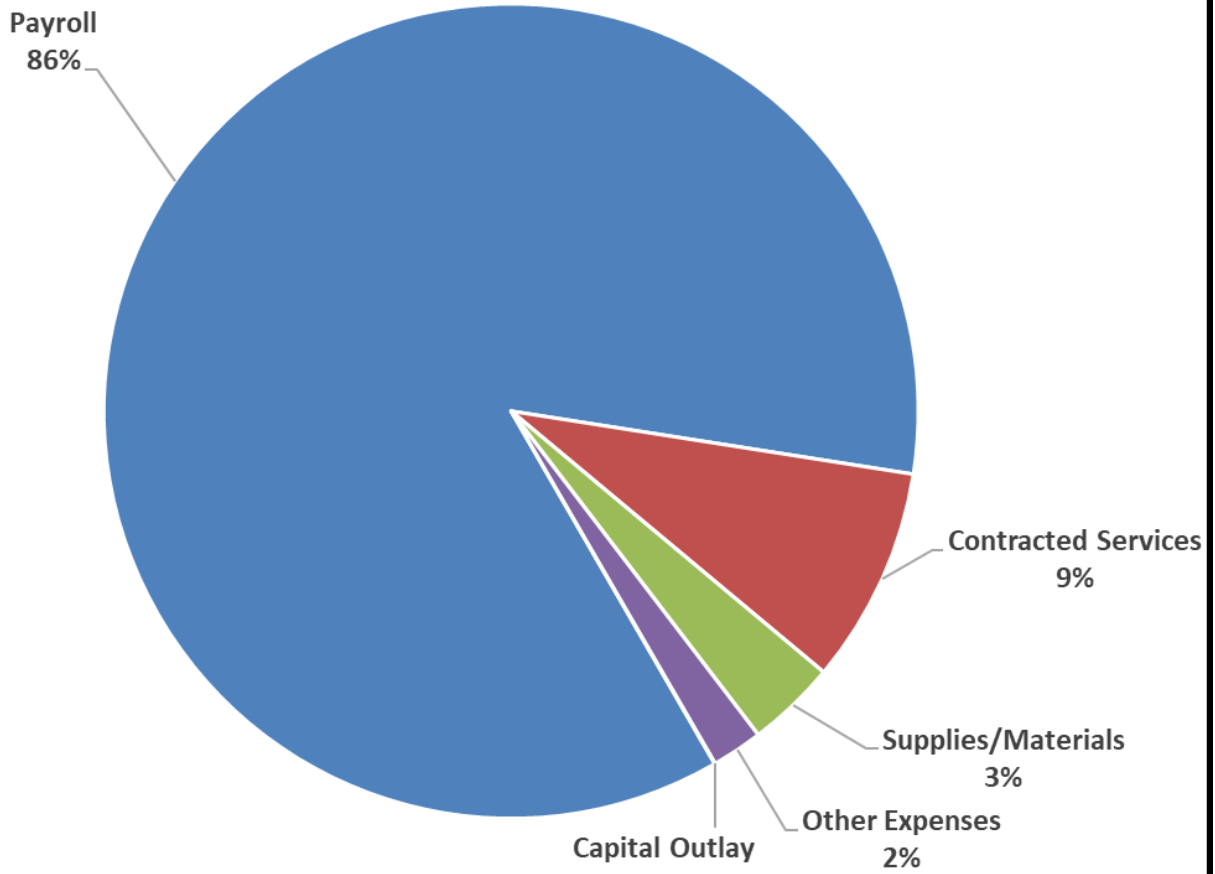
Plano Independent School District
General Fund
Expenditure Budget Summary by Function and Object
FY 2022-2023

FUNCTION	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	CAPITAL OUTLAY (66XX)	TOTALS	FCT. %
INSTRUCTION & INSTRUCTION RELATED SERVICES							
11 INSTRUCTION	\$310,384,729	\$ 5,307,902	\$ 7,215,660	\$ 1,224,433	\$ 10,000	\$324,142,723	63.58%
12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	6,638,677	34,000	733,840	13,414	-	7,419,931	1.46%
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	8,332,870	915,844	281,447	462,995	-	9,993,156	1.96%
INSTRUCTIONAL & SCHOOL LEADERSHIP							
21 INSTRUCTIONAL LEADERSHIP	5,092,682	88,340	50,936	147,522	-	5,379,480	1.06%
23 SCHOOL LEADERSHIP	29,591,871	33,610	263,875	55,419	-	29,944,775	5.87%
STUDENT SERVICES							
31 GUIDANCE & COUNSELING	23,330,938	274,432	1,710,445	136,902	-	25,452,717	4.99%
32 SOCIAL WORK SERVICES	1,534,079	31,250	28,300	21,012	-	1,614,641	0.32%
33 HEALTH SERVICES	6,507,149	13,560	173,867	11,776	-	6,706,352	1.32%
61 COMMUNITY SERVICES	2,687,255	134,275	60,431	67,840	-	2,949,801	0.58%
35 FOOD SERVICE	12,576	-	-	-	-	12,576	0.00%
36 COCURRICULAR/EXTRACURRICULAR	4,288,674	725,960	691,711	2,607,886	-	8,314,231	1.63%
41 ADMINISTRATIVE SUPPORT SERVICES	8,516,312	2,282,052	136,744	1,532,196	-	12,467,304	2.45%
34 STUDENT (PUPIL) TRANSPORTATION	16,148,739	775,975	2,776,819	(795,246)	-	18,906,287	3.71%
51 MAINTENANCE & OPERATIONS	8,017,621	22,539,722	2,210,175	4,649,224	97,000	37,513,742	7.36%
SUPPORT SERVICES-NON STUDENT							
52 SECURITY SERVICES	1,656,669	3,306,195	219,451	105,425	-	5,287,740	1.04%
53 DATA PROCESSING SERVICES	4,746,129	1,814,150	1,545,190	29,000	-	8,134,469	1.60%
81 FACILITIES ACQUISITION/CONSTRUCTION	-	-	-	-	-	-	0.00%
92 INCREMENTAL COST	-	35,000	-	-	-	35,000	0.01%
93 PAYMENTS TO FISCAL AGENT OF SSA	-	-	-	55,000	-	55,000	0.01%
95 PAYMENTS TO JJAEP	-	70,000	-	-	-	70,000	0.01%
99 OTHER INTERGOVERNMENTAL CHARGE	-	5,444,243	-	-	-	5,444,243	1.07%
TOTAL OPERATING EXPENDITURES	\$437,486,971	\$ 43,826,510	\$ 18,098,892	\$ 10,324,798	\$ 107,000	\$509,844,171	100%
Percentages by Object	85.81%	8.60%	3.56%	2.03%	0.02%	100%	
91 CHAPTER 41 / PURCHASE OF WADA	\$ -	\$226,913,560	\$ -	\$ -	\$ -	\$226,913,560	
TOTAL EXPENDITURES	\$437,486,971	\$270,740,070	\$ 18,098,892	\$ 10,324,798	\$ 107,000	\$736,757,732	

**Plano Independent School District
General Fund Expenditures
(Net of Recapture) - by Function
FY 2022-2023**



Plano Independent School District
General Fund Expenditures (Net of Recapture) - by Object
FY 2022-2023



■ Payroll ■ Contracted Services ■ Supplies/Materials ■ Other Expenses ■ Capital Outlay

DEBT SERVICE FUND

The Debt Service Fund accounts for the payment of general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated by the District.

Plano Independent School District

Debt Service Fund

Budget Overview

	2021-2022 Amended Budget	2022-2023 Proposed Budget	Change
Revenues:			
Local Tax Revenues	\$ 161,603,488	\$ 169,080,640	\$ 7,477,152
Interest Income	400,000	150,000	(250,000)
State Hold Harmless	977,643	950,000	(27,643)
Total Revenues	<u>\$ 162,981,131</u>	<u>\$ 170,180,640</u>	<u>\$ 7,199,509</u>
Expenditures:			
Principal	\$ 132,927,957	\$ 146,408,175	\$ 13,480,218
Interest & Fees	30,008,174	23,727,465	(6,280,709)
Other	45,000	45,000	-
Total Expenditures	<u>\$ 162,981,131</u>	<u>\$ 170,180,640</u>	<u>\$ 7,199,509</u>
Excess/(Deficiency) of Revenues vs. Expenditures	<u>\$ -</u>	<u>\$ -</u>	
Beginning Fund Balance	\$ 33,201,383	\$ 33,201,383	
Ending Fund Balance	<u>\$ 33,201,383</u>	<u>\$ 33,201,383</u>	

Plano Independent School District
Debt Service Payment Schedule
As of FY 2023

Series	Payment Date	Principal	Interest	Total Payment	Due in 2022-2023
2009B	08/15/2022	-	2,293,795	2,293,795	
2009B	02/15/2023	2,740,000	2,293,795	5,033,795	7,327,590
2009C	08/15/2022	-	34,200	34,200	
2009C	02/15/2023	2,280,000	34,200	2,314,200	2,348,400
2013	08/15/2022	-	694,338	694,338	
2013	02/15/2023	1,570,000	694,338	2,264,338	2,958,675
2015	08/15/2022	-	714,300	714,300	
2015	02/15/2023	2,595,000	714,300	3,309,300	4,023,600
2016	08/15/2022	-	3,717,900	3,717,900	
2016	02/15/2023	24,530,000	3,717,900	28,247,900	31,965,800
2016A	08/15/2022	-	3,339,250	3,339,250	
2016A	02/15/2023	14,575,000	3,339,250	17,914,250	21,253,500
2017	08/15/2022	-	660,725	660,725	
2017	02/15/2023	7,275,000	660,725	7,935,725	8,596,450
2018	08/15/2022	-	7,000	7,000	
2018	02/15/2023	280,000	7,000	287,000	294,000
2019	08/15/2022	-	37,725	37,725	
2019	02/15/2023	190,000	37,725	227,725	265,450
2020	08/15/2022		364,500	364,500	
2020	02/15/2023	14,580,000	364,500	14,944,500	15,309,000
		\$ 70,615,000	\$ 23,727,465	\$ 94,342,465	\$ 94,342,465

Plano Independent School District
Total Bonded Debt Outstanding
As of FY 2023

Fiscal Year Ending	Principal	Interest	Total
2023	\$ 70,615,000	\$ 23,727,465	\$ 94,342,465
2024	51,315,000	20,284,901	71,599,901
2025	49,550,000	17,801,704	67,351,704
2026	36,800,000	15,380,246	52,180,246
2027	38,150,000	13,485,155	51,635,155
2028	39,415,000	11,529,382	50,944,382
2029	41,395,000	7,383,338	48,778,338
2030	36,300,000	7,383,338	43,683,338
2031	23,025,000	5,743,904	28,768,904
2032	19,855,000	4,635,104	24,490,104
2033	20,695,000	3,686,549	24,381,549
2034	21,555,000	2,697,960	24,252,960
2035	22,435,000	1,668,262	24,103,262
2036	15,090,000	670,175	15,760,175
2037	3,150,000	207,800	3,357,800
2038	2,850,000	99,750	2,949,750
Total	\$ 492,195,000	\$ 136,385,029	\$ 628,580,029

FOOD AND NUTRITIONAL SERVICES FUND

The Food and Nutritional Services Fund accounts for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast, Lunch and Dinner Program.

**Plano Independent School District
Food and Nutritional Services Fund
2022-2023 Budget Summary Report**

	2021-2022 Amended Budget	2022-2023 Proposed Budget	Change
REVENUES:			
Local Revenue	\$ 3,919,304	\$ 11,223,591	\$ 7,304,287
State Revenue	575,000	585,600	10,600
Federal Revenue	23,282,576	15,448,761	(7,833,815)
Total Revenues	\$ 27,776,880	\$ 27,257,952	\$ (518,928)
EXPENDITURES:			
Payroll	\$ 11,393,380	\$ 11,763,623	\$ 370,243
Contracted Services	622,500	569,500	(53,000)
Supplies & Materials	15,037,066	14,822,761	(214,305)
Other Operating	100,800	102,068	1,268
Total Expenditures	\$ 27,153,746	\$ 27,257,952	\$ 104,206
Excess/(Deficiency) of Revenues vs. Expenditures	\$ 623,134	\$ -	
Beginning Fund Balance	\$ 3,628,454	\$ 4,251,588	
Ending Fund Balance	\$ 4,251,588	\$ 4,251,588	

SUPPLEMENTAL INFORMATION

The following information is presented as supplementary information. This information has been influential on the budget preparation and process. The supplemental information includes tax values and tax rate data and student enrollment data.



**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET CALENDAR 2022-2023
BUDGET & TAX RATE PREPARATION/ADOPTION**

<u>DATE</u>	<u>ACTIVITY</u>
November	Budget Training for Departments Open Budget Workbooks for Departments
December	Present planning calendar to Board of Trustees Preliminary student projections established
January	Revenue Projections Budget training for Campuses Campus Allocations distributed Department budget request due to Finance
February	Budget Workshop – Called Board Meeting Build Duty Day Calendars/Schedule System Initialization/Run Initial Snapshot
March	Review staffing allocations and prepare salary estimates Budget planning update for Board of Trustees Campuses budget requests due to Finance
March – April	Reconciliation of proposed campus and department budgets Budget planning update for Board of Trustees
April	Receive Certified Estimate of Taxable Values from Collin County Appraisal District
May	Budget Workshop – Called Board Meeting



**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET CALENDAR 2022-2023
BUDGET & TAX RATE PREPARATION/ADOPTION**

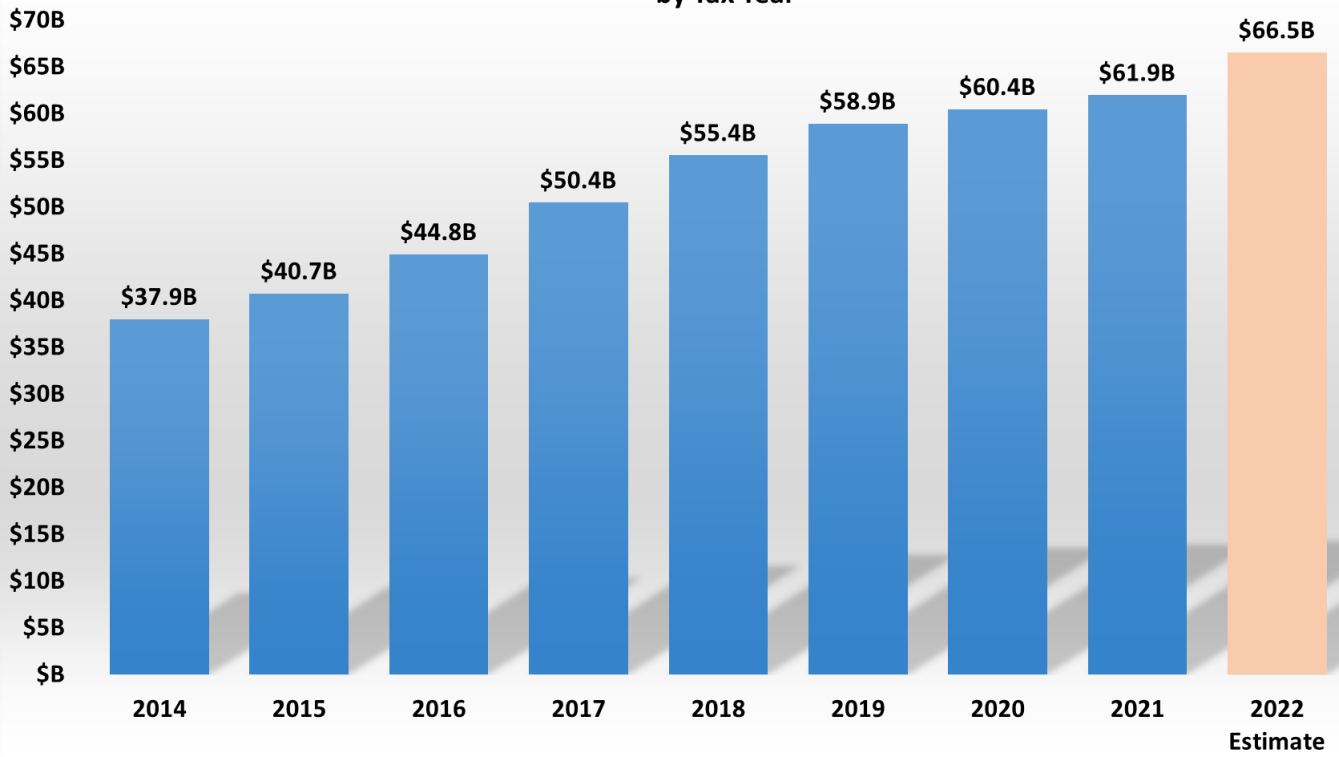
<u>DATE</u>	<u>ACTIVITY</u>
June	<p>Publish “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” and post summary of proposed budget on District website</p> <p>Public hearing on the 2022-2023 proposed budget; Board of Trustees adopts the 2022-2023 budget and approves the final 2021-2022 budget amendment</p>
August - September	<p>Receive Certified Tax Values from Collin County Appraisal District</p> <p>Board of Trustees adopts tax rate and approves Certified Appraisal Roll</p>

Plano Independent School District Property Values and Estimated Tax Revenues

	<u>General Operating</u>	<u>Debt Service</u>
Total Market Value	\$ 86,112,749,055	\$ 86,112,749,055
Less Exemptions/Transfers	(12,947,323,681)	(12,947,323,681)
Less Incompletes	(6,690,085,624)	(6,690,085,624)
Estimated Taxable Values	\$ 66,475,339,750	\$ 66,475,339,750
Frozen Values	(9,646,693,256)	(9,646,693,256)
Net Estimated Taxable Value	\$ 56,828,646,494	\$ 56,828,646,494
Tax Rate	\$ 1.01040	\$ 0.2690
Tax Revenues	\$ 574,196,644	\$ 152,869,059
Levy on Frozen Values	68,347,604	17,804,617
Net Tax Levy	\$ 642,544,248	\$ 170,673,676
Collection Rate	98.5%	98.5%
Estimated Tax Revenues	\$ 633,931,299	\$ 168,380,640
Delinquent Taxes	1,700,000	400,000
Penalty and Interest	1,600,000	300,000
Estimated Tax Revenues	\$ 637,231,299	\$ 169,080,640

Total assessed values are based on April Certified Estimates from Collin Central Appraisal District.

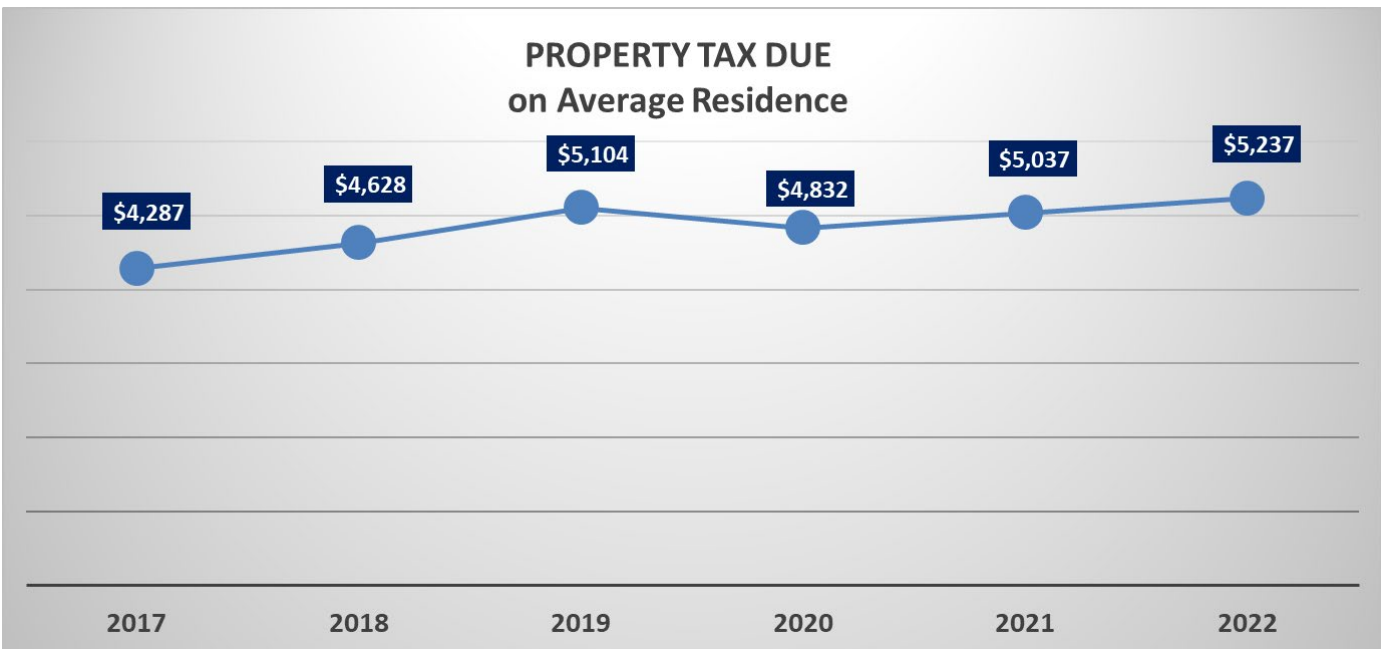
**PROPERTY VALUES - NET TAXABLE
by Tax Year**



Plano Independent School District 2022-2023 Budget

Impact of Budget on Taxpayers

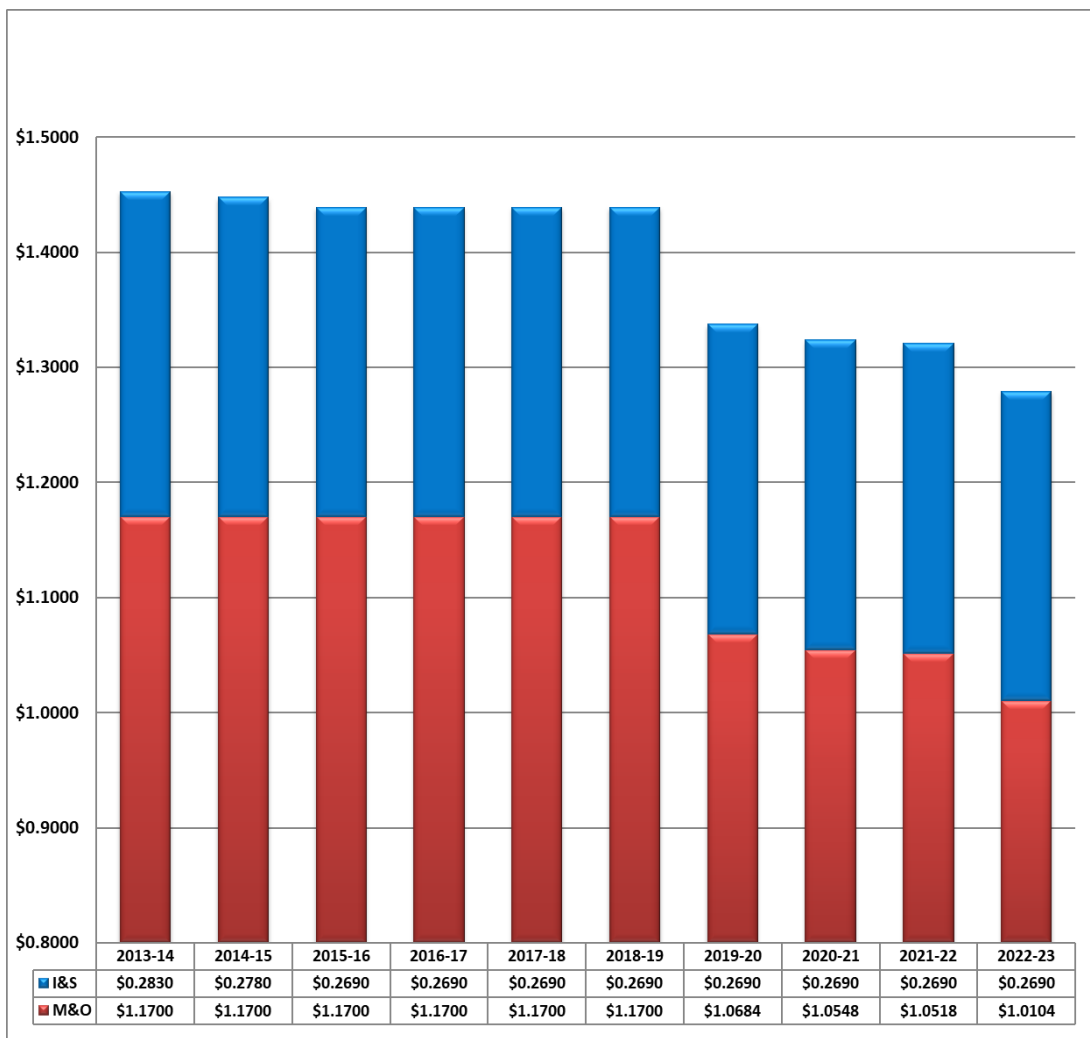
Tax year	2017	2018	2019	2020	2021	Budgeted 2022
Assessed/Market value of Residence	\$ 361,634	\$ 379,634	\$ 390,914	\$ 391,314	\$ 408,467	\$ 509,058
Average Taxable Value	321,621	354,694	365,914	365,001	381,389	409,354
Total property tax rate	<u>\$ 1.4390</u>	<u>\$ 1.4390</u>	<u>\$ 1.3374</u>	<u>\$ 1.32375</u>	<u>\$ 1.32075</u>	<u>\$ 1.27935</u>
Property tax due	<u>\$ 4,287</u>	<u>\$ 4,628</u>	<u>\$ 5,104</u>	<u>\$ 4,832</u>	<u>\$ 5,037</u>	<u>\$ 5,237</u>
Increase/(decrease) in taxes		\$ 341	\$ 476	\$ (272)	\$ 205	\$ 200
Property tax Percent increase from prior year		7.95%	10.29%	-5.34%	4.25%	3.97%

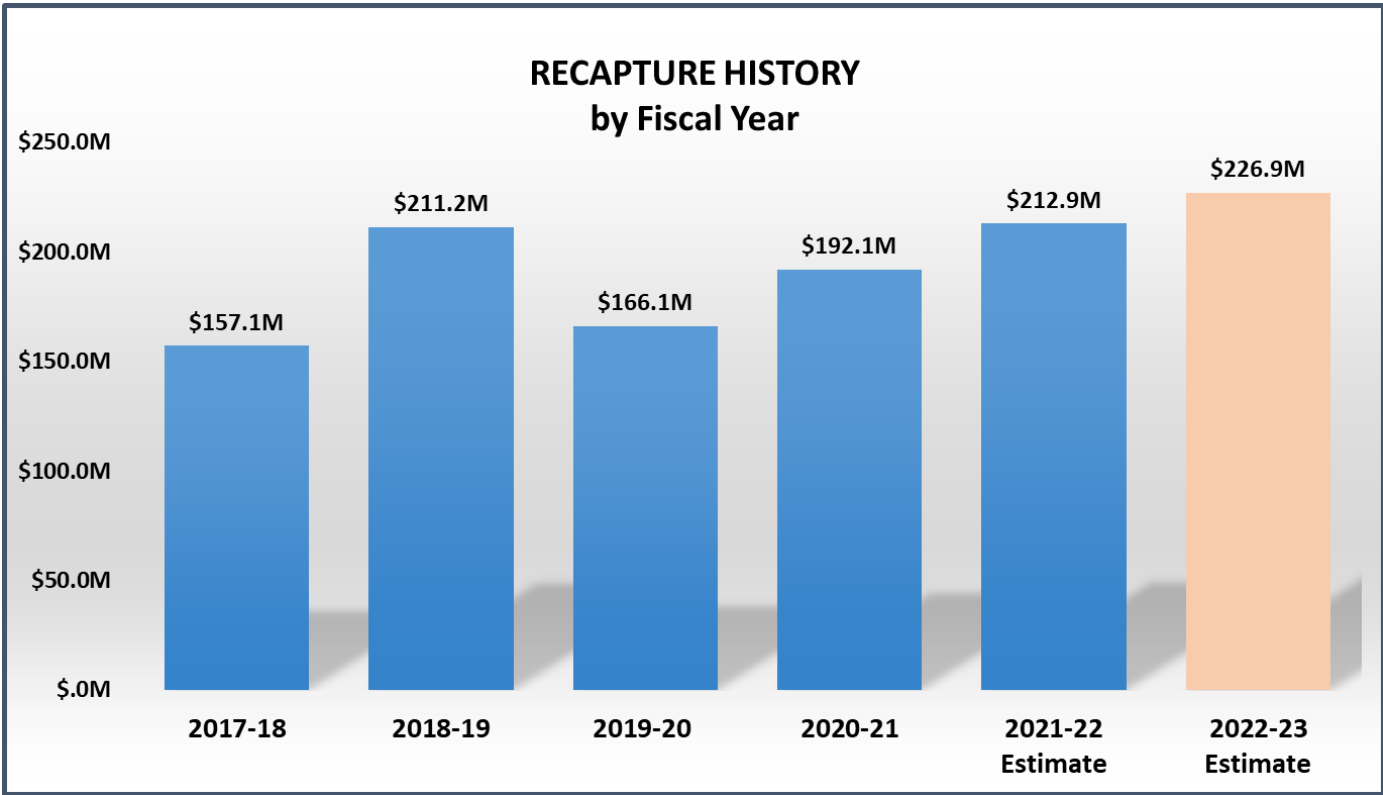


This schedule shows the trends in property values and tax rates. Each year the Collin County Appraisal District appraises property based on market conditions such as sales in the surrounding areas. The above schedule shows how market conditions have affected the assessed value through 2022 based on the overall appraisal value trends in the District.

Plano Independent School District Tax Rate History

Year	Maintenance & Operations	Interest & Sinking	Total
2012-13	\$ 1.0400	\$ 0.3334	\$ 1.3734
2013-14	\$ 1.1700	\$ 0.2830	\$ 1.4530
2014-15	\$ 1.1700	\$ 0.2780	\$ 1.4480
2015-16	\$ 1.1700	\$ 0.2690	\$ 1.4390
2016-17	\$ 1.1700	\$ 0.2690	\$ 1.4390
2017-18	\$ 1.1700	\$ 0.2690	\$ 1.4390
2018-19	\$ 1.1700	\$ 0.2690	\$ 1.4390
2019-20	\$ 1.0684	\$ 0.2690	\$ 1.3374
2020-21	\$ 1.0548	\$ 0.2690	\$ 1.3238
2021-22	\$ 1.0518	\$ 0.2690	\$ 1.3208
2022-23	\$ 1.0104	\$ 0.2690	\$ 1.2794





Plano ISD is defined as a Recapture district through the Chapter 49 provision under the Texas Education Code. Recapture attempts to equalize school district spending by recapturing local tax dollars from “property-rich” districts and trustees who believed property owners have the right to know where and how their school redistributing funds to “property-poor” districts.

Plano ISD partnered with other school districts in an effort called “Taxparency” during the 85th legislative session to collaborate with school board taxes are being spent. Since that time, PISD has continued to disclose historical information showing the amount of property taxes being returned to the State through recapture.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Plano Independent School District will hold a public meeting at 6:00 pm on June 21, 2022 in The Admin. Building, Board Room, at 2700 W 15th St.
Plano, TX

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.01035 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.26900 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>4.81</u>	% increase	or		%	(decrease)
Debt service	<u>4.42</u>	% increase	or		%	(decrease)
Total expenditures	<u>4.73</u>	% increase	or		%	(decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>69,824,364,558</u>	\$ <u>82,700,000,000</u>
Total appraised value* of new property**	\$ <u>699,741,226</u>	\$ <u>739,967,180</u>
Total taxable value*** of all property	\$ <u>61,918,961,683</u>	\$ <u>66,475,339,750</u>
Total taxable value*** of new property**	\$ <u>625,384,570</u>	\$ <u>676,912,928</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 492,195,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.05175	\$.26900 *	\$ 1.32075	\$ 12,393	\$ 411
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$.88492	\$.25712 *	\$ 1.14204	\$ 11,592	\$ 1,479
Proposed Rate	\$ 1.01035	\$.26900 *	\$ 1.27935	\$ 12,748	\$ 458

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 408,467	\$ 509,058
Average Taxable Value of Residences	\$ 381,389	\$ 409,354
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.32075	\$ 1.27935
Taxes Due on Average Residence	\$ 5,037	\$ 5,237
Increase (Decrease) in Taxes		\$ 200

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.27935 . This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.27935 .

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 89,790,650
Interest & Sinking Fund Balance(s)	\$ 19,008,927

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Plano Independent School District

No-New-Revenue and Voter-Approval Tax Rate Calculation

2022-2023 Budget

These numbers are illustrative only and do not constitute a legal opinion of the TEA. Districts should in all cases consult with their tax attorney before adopting a tax rate.

PLANO ISD

District's total adopted TY 2020 M&O tax rate	\$ 1.0517
Enter TY 2020 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax Code	\$ -
<u>District's total adopted TY 2020 M&O tax rate net of pennies adopted to respond to disaster</u>	<u>\$ 1.0517</u>
Maximum Tier one tax rate (limited to 90% of highest taxing district)	\$ 0.8720
Golden Pennies	0.0800
Copper Pennies	0.0583
<u>Unequalized pennies for certain Harris County districts under special law</u>	<u>-</u>
<u>TY 2021 Total tax rate with no increase</u>	<u>\$ 1.0103</u>

Voter Approval (Rollback) Tax Rate for TY 2021

Section 26.08 (n) (A) District Maximum Compressed Tax Rate (MCR)	\$ 0.8720
(B) (i) Districts TY 2020 enrichment Tax rate	0.1383
(B) (ii) 5 cents if applicable	-
Code	-
<u>TY 2021 I&S Tax Rate</u>	<u>0.2690</u>
<u>Voter Approval Tax Rate</u>	<u>\$ 1.2793</u>

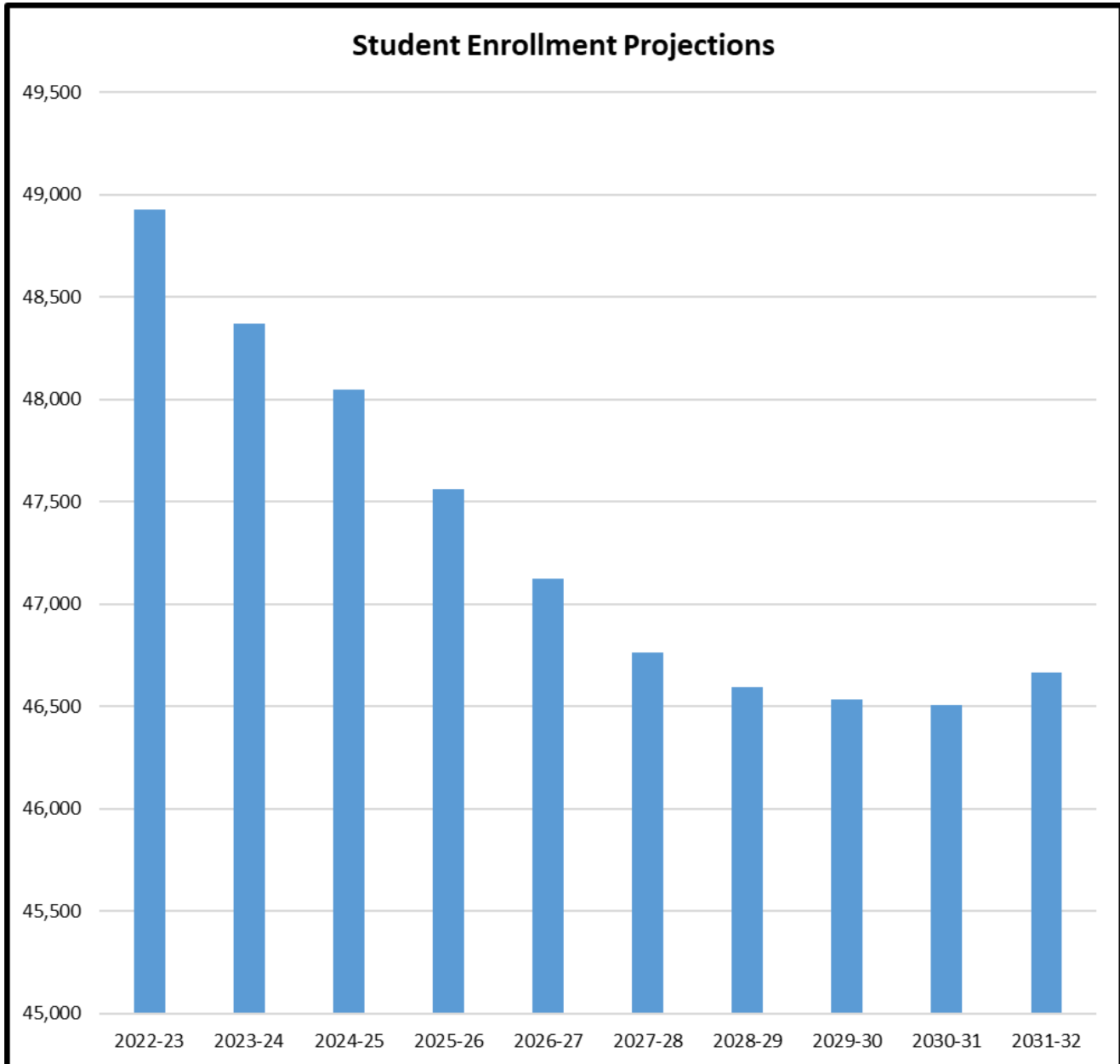
Note:

TEA requirement prepared and presented in accordance with Texas Tax Code §26.04 (c),(d-1),(e-5)

This calculation was prepared prior to the passage of HB 1525 which further reduced the Maximum Compressed Tier I Tax Rate to .8720. Reflected above correlates with the published rate as noted on pages 39-40.

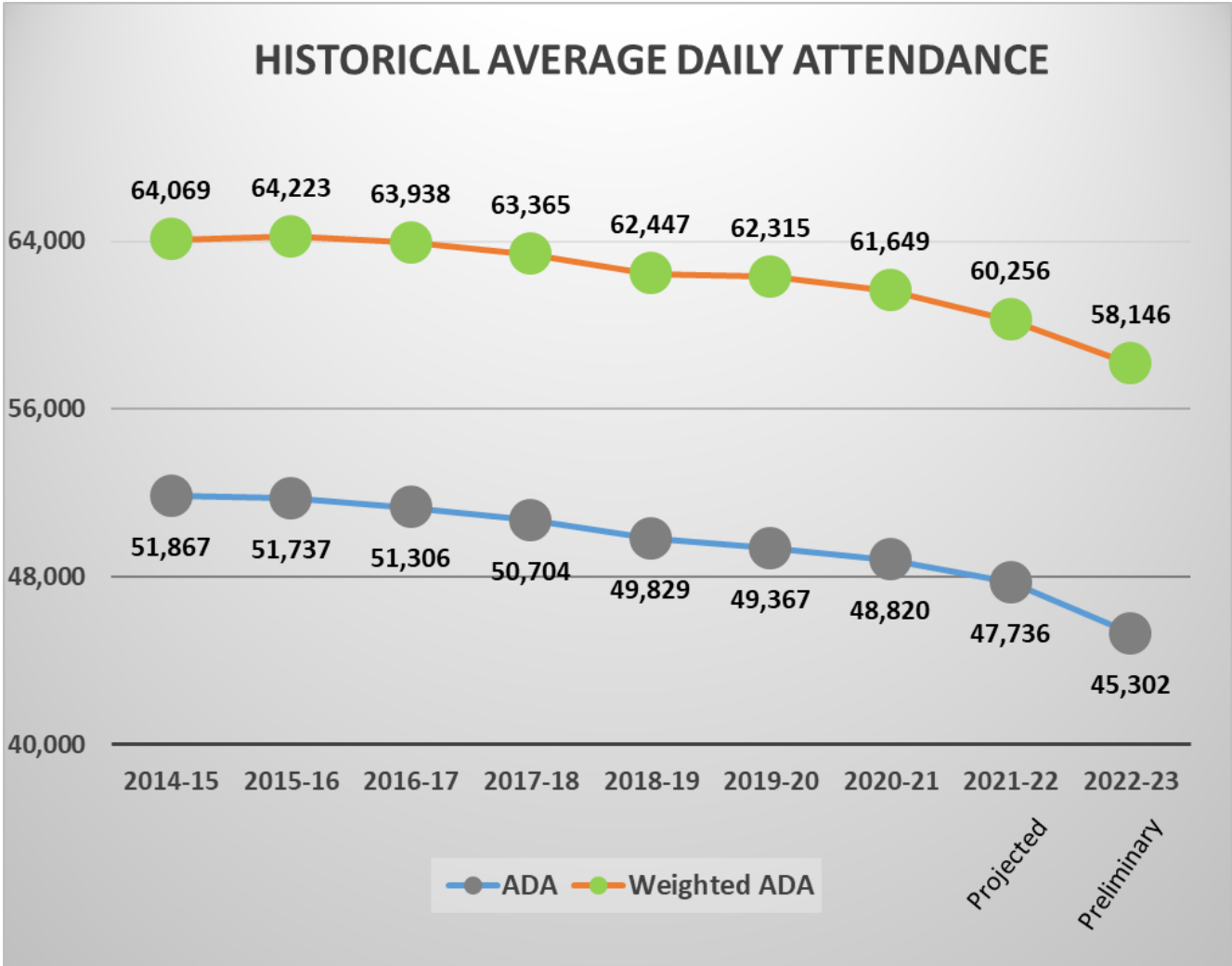
Plano Independent School District
Student Enrollment Projections
Fiscal Years 2022-2023 through 2031-2032

	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>	<u>2031-32</u>
Total Enrollment	48,927	48,369	48,049	47,563	47,126	46,764	46,592	46,536	46,509	46,665
Change	(478)	(558)	(320)	(486)	(437)	(362)	(172)	(228)	(83)	129
% Change	-0.97%	-1.14%	-0.66%	-1.01%	-0.92%	-0.77%	-0.37%	-0.49%	-0.18%	0.28%



**Plano Independent School District
 Historical Average Daily Attendance
 Fiscal Years 2014-2015 through 2022-2023**

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
ADA	51,867	51,737	51,306	50,704	49,829	49,367	48,820	47,736	45,302
Weighted ADA	64,069	64,223	63,938	63,365	62,447	62,315	61,649	60,256	58,146



Plano Independent School District Student Allotments

	<u>Elementary</u>	<u>Middle School</u>	<u>High School</u>	<u>Senior High</u>
Basic Allocation:	\$ 66.00	\$ 67.00	\$ 70.00	\$ 80.00
Special Allocations:				
Compensatory Ed	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Compensatory Ed At Risk > 55%	\$ 8.00	\$ 8.00	\$ -	\$ -
Bilingual	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Career/Tech	\$ -	\$ 6.00	\$ 6.00	\$ 6.00
Gifted/Talented	\$ 6.00	\$ 6.00	\$ -	\$ -
Special Ed	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00

Funds are distributed to campuses based on a per-student allocation amount. Student counts are based on projected total student numbers developed by the demographer. The number of students for special allocations is based on actual populations at each campus at the fall snapshot date.

Plano Independent School District

Special Revenue Funds

2022-2023 School Year

Grant Program	Preliminary Entitlements
ESSER II Coronavirus Response and Relief 2021-2023 (CRRSA)	19,250,168
ESSER III American Rescue Plan (2020-2024)	43,247,110
IDEA B Formula	8,502,319
IDEA B Formula-ARP (2021-2024)	2,130,662
IDEA B Preschool	251,341
IDEA B Preschool ARP (2021-2024)	90,603
IDEA Discretionary Deaf	190,155
Dyslexia Grant Award	319,384
Regional Day School for the Deaf	* 1,954,060
ESEA Title I, Part A	6,716,825
ESEA Title II, Part A TPTR	1,376,994
ESEA Title III, Part A ELA	981,265
ESEA Title IV	411,682
Head Start	1,183,185
Head Start COVID	43,941
Head Start ARP	174,689
Homeless	* 57,970
Homeless ARP I (2021-2024)	115,940
Homeless ARP II (2021-2024)	196,778
Career and Technology Education for 21st Century	454,007
Other Miscellaneous Grants	-
Total Grant Funds	\$ 87,649,078

Planning estimates from Texas Education Agency or Administration for Children and Families.

Final entitlements are typically received in the spring.

*Entitlement not available yet. Used prior year amount.